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UNEMPLOYMENT RATE IN SAN ANTONIO-NEW BRAUNFELS MSA INCREASED TO 3.8 PERCENT
Workforce Solutions Alamo Releases January 2024 Job Market Information

(March 08, 2024) San Antonio, Texas – Workforce Solutions Alamo (WSA) reports that the January unemployment rate for the eight-county San Antonio-New Braunfels metropolitan statistical area (MSA) is 3.8 percent, higher than the 3.1 rate in December 2023. Since January of 2022, the MSA unemployment rate decreased by two tenths of a point (0.2) over the year from a rate of 4.0 percent. The January 2024 unemployment rate for the San Antonio-New Braunfels metropolitan statistical area (MSA) is lower than the state’s not seasonally adjusted (actual) rate of 4.1 percent. The Civilian Labor Force for the MSA increased by 4,137 individuals over the month and indicated an increase of 27,588 individuals over the year.

Texas & The Nation (Actual Rates) Comparison

Labor Force Summary

The Texas not seasonally adjusted unemployment rate rose six tenths of a point (0.6) over the month to 4.1 percent in January 2024 from the December 2023 rate of 3.5 percent. The unemployment rate declined year over year by two tenths of a point (0.2) from the January 2023 rate of 4.3 percent to 4.1 percent.

The U.S. not seasonally adjusted unemployment rate rose six tenths of a point (0.6) over the month, registering 4.1 percent in January 2024 from a rate of 3.5 percent in December 2023. The rate increased annually by two tenths of a point (0.2) from the January 2023 rate of 3.9 percent to 4.1 percent.

Texas & The Nation (Seasonally Adjusted Rates) Comparison

Labor Force Summary

The Texas unemployment rate registered 3.9 percent for the eighth consecutive month in January 2024. The rate declined annually by two tenths of a point (0.2) from a rate of 4.1 percent.

The U.S. unemployment rate for January 2024 held flat at 3.7 percent from same December 2023 rate, and increased year over year by three tenths of a point (0.3) from a rate of 3.4 percent in January 2023 to 3.7 percent.
Jobs in the San Antonio-New Braunfels Metropolitan Statistical Area
Since January of 2022, \textbf{30,700 jobs} have been added to the MSA, resulting in an annual increase of \textbf{2.7 percent}.

\textbf{Two of eleven major industries showed monthly gains:} The industry with the largest monthly gain was Other Services, followed by the Information Industry. Most industries achieved a positive annual growth rate.

\textbf{Monthly job losses occurred in nine major industries:} Mining and Logging, Manufacturing, Financial Activities, Construction, Leisure and Hospitality, Professional and Business Services, Private Education and Health Services, Government, and Trade Transportation and Utilities indicated a job loss over the month; however, most industries achieved a positive annual growth rate.

The table below shows the job gains and losses for the San Antonio New Braunfels MSA.

![Table showing job gains and losses](image)

\textbf{About Workforce Solutions Alamo:}

The Workforce Solutions Alamo Board serves as the governing board for the regional workforce system, a network of service providers and contractors that brings people and jobs together. Workforce Solutions Alamo is composed of the 13-county Alamo region. Workforce Solutions Alamo membership reflects the diverse constituencies of the regional community: business, economic development, education, labor, community organizations, and government. For more information on available workforce programs and services, visit \url{www.workforcesolutionsalamo.org}.

\textbf{Note:} Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring and layoffs. Rates reported are estimates and variations in previously reported rates can occur with BLS readjustments.

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