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UNEMPLOYMENT RATE IN SAN ANTONIO-NEW BRAUNFELS MSA REMAINED STEADY AT 3.5 PERCENT
Workforce Solutions Alamo Releases October 2022 Job Market Information

(November 18, 2022) San Antonio, Texas – Workforce Solutions Alamo (WSA) reports that **the October unemployment rate** for the eight-county San Antonio-New Braunfels metropolitan statistical area (MSA) **is 3.5 percent, the same rate as September. Since October of 2021**, the MSA unemployment rate dropped 0.9 percentage points from a rate of 4.4 percent. The October unemployment rate for the San Antonio-New Braunfels metropolitan statistical area (MSA) is lower than the state’s **not seasonally adjusted (actual) rate of 3.8 percent.**

Summarizing the **not-seasonally adjusted (actual)** unemployment rates for the state and the nation, **the Texas not seasonally adjusted October** unemployment rate remained steady over the month at 3.8, following three consecutive months of decreases. Since October 2021, the unemployment rate dropped **1.0** point from a reading of **4.8** percent. **The U.S. not seasonally adjusted (actual)**, unemployment rate for October increased 0.1 points to 3.4 percent from the September rate of 3.3. Since October 2021 the unemployment rate dropped 0.9 points from a reading of 4.3 percent.

Summarizing the **seasonally adjusted** unemployment rates for the state and the nation, the Texas unemployment rate remained at 4.0 percent in October. The unemployment rate fell by 1.0 percentage point over the year from a reading of 5.0 percent in October 2021. The U.S. rate increased two-tenths of a point from 3.5 percent in September to 3.7 percent in October. So far in 2022 the rate has decreased or remained steady in seven of 10 months. Annually, the U.S. unemployment rate decreased 0.9 percentage points from an October 2021 level of 4.6 percent.

Since October of 2021, **50,200** jobs were added in the MSA, resulting in an annual increase of **4.6 percent. Eight of eleven major industries showed monthly gains:** Leisure and Hospitality, Education and Health Services, Government, Professional and Business Services, Financial Activities, Trade Transportation and Utilities, Mining and Logging, and Construction. **One industry held steady:** the Information industry.

Monthly job loss occurred in two industries: Other Services, and Manufacturing. During the month of October these two major industries reached a positive annual growth rate. The table below shows the job gains and losses for the San Antonio New Braunfels MSA.

October 2022 San Antonio New Braunfels Monthly and Annual Job Gains and Losses								
Area	Industry Title	10/1/2022 Jobs	9/1/2022 Jobs	10/1/2021 Jobs	Monthly Change	Monthly % Change	Yearly Change	Yearly % Change
Since October 2021 50,200 jobs were added, resulting in an annual increase of 4.6%								
San Antonio-New Braunfels	Total Nonfarm	1,131,200	1,118,100	1,081,000	13,100	1.2%	50,200	4.6%
Monthly gains occurred in eight major industries, one industry remained steady, most showed positive job gains over the year								
San Antonio-New Braunfels	..Leisure and Hospitality	142,800	139,400	130,500	3,400	2.4%	12,300	9.4%
San Antonio-New Braunfels	..Education and Health Services	179,900	176,700	163,800	3,200	1.8%	16,100	9.8%
San Antonio-New Braunfels	..Government	178,500	175,800	175,300	2,700	1.5%	3,200	1.8%
San Antonio-New Braunfels	..Professional and Business Services	156,000	153,600	153,000	2,400	1.6%	3,000	2.0%
San Antonio-New Braunfels	..Financial Activities	101,100	99,500	95,100	1,600	1.6%	6,000	6.3%
San Antonio-New Braunfels	..Trade, Transportation, and Utilities	195,000	194,500	191,000	500	0.3%	4,000	2.1%
San Antonio-New Braunfels	...Mining and Logging	6,300	6,200	5,700	100	1.6%	600	10.5%
San Antonio-New Braunfels	...Construction	56,200	56,100	59,000	100	0.2%	-2,800	-4.7%
San Antonio-New Braunfels	..Information	18,100	18,100	17,200	0	0.0%	900	5.2%
Monthly loss occurred in two major industries, however, both showed positive job gains over the year								
San Antonio-New Braunfels	..Other Services	43,700	43,800	38,100	-100	-0.2%	5,600	14.7%
San Antonio-New Braunfels	..Manufacturing	53,600	54,400	52,300	-800	-1.5%	1,300	2.5%

Source: TWC/LMCI/CES

About Workforce Solutions Alamo:

The Workforce Solutions Alamo Board serves as the governing board for the regional workforce system, a network of service providers and contractors that brings people and jobs together. Workforce Solutions Alamo is composed of the 13-county Alamo region. Workforce Solutions Alamo membership reflects the diverse constituencies of the regional community: business, economic development, education, labor, community organizations, and government. For more information on available workforce programs and services, visit www.workforcesolutionsalamo.org.

Note: Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring and layoffs. Rates reported are estimates and variations in previously reported rates can occur with BLS readjustments.

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