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UNEMPLOYMENT RATE IN SAN ANTONIO-NEW BRAUNFELS MSA DECREASES TO 3.3 PERCENT

Workforce Solutions Alamo Releases April 2022 Job Market Information

(May 20, 2022) San Antonio, Texas – Workforce Solutions Alamo (WSA) reports that the April unemployment rate for the eight-county San Antonio-New Braunfels metropolitan statistical area (MSA) is **3.3 %**, a **decrease** of 0.2 percentage points over the month, from the March rate of **3.5%**. **Since April of 2021 the MSA unemployment rate dropped 2.1 percentage points from a rate of 5.4%.** The April unemployment rate for the San Antonio-New Braunfels metropolitan statistical area (MSA) is lower than the **state's not seasonally adjusted (actual) rate of 3.7%**.

Summarizing the **not-seasonally adjusted (actual)** unemployment rates for the state and the nation, the Texas not seasonally adjusted unemployment rate decreased 0.2 points to 3.7 percent in April, from a March rate of 3.9 percent. The rate decreased in 13 of the last 15 months. The April rate is 8.4 points below the peak value of 12.1 percent recorded in April 2020. Since April 2021, the unemployment rate dropped 2.2 percentage points from a reading of 5.9 percent.

The U.S. not seasonally adjusted unemployment rate decreased 0.5 percentage points to 3.3 percent in April from 3.8 percent in March. Since April 2021 the unemployment rate dropped 2.4 percentage points from a reading of 5.7 percent, dropping annually in each of the last thirteen months.

Since April of 2021, **51,100** jobs were added, resulting in an annual increase of **4.9%**. **Eight of eleven major industries showed monthly gains:** Leisure and Hospitality, Financial Activity, Education and Health Services, Manufacturing, Other Services, Mining and Logging, the information industry, Construction.

Monthly job loss occurred in three major industries: Trade Transportation and Utilities, Professional and Business Services, and Government. During the month of April most of the major industries reached a positive annual growth rate.

MSA	Industry Title	4/1/2022 Jobs	3/1/2022 Jobs	4/1/2021 Jobs	Monthly Change	Monthly % Change	Yearly Change	Yearly % Change
Since April 2021 51,100 jobs were added, resulting in an annual increase of 4.9%								
San Antonio-New Total Nonfarm		1,099,000	1,092,100	1,047,900	6,900	0.6%	51,100	4.9%
Eight of eleven major industries showed monthly gains, most industries indicated positive job gains over the year								
San Antonio-New ...Leisure and Hospitality		134,600	132,400	120,300	2,200	1.7%	14,300	11.9%
San Antonio-New ...Financial Activities		97,900	95,800	92,800	2,100	2.2%	5,100	5.5%
San Antonio-New ...Education and Health Services		171,100	169,700	163,500	1,400	0.8%	7,600	4.6%
San Antonio-New ...Manufacturing		53,100	52,000	50,900	1,100	2.1%	2,200	4.3%
San Antonio-New ...Other Services		41,200	40,300	35,700	900	2.2%	5,500	15.4%
San Antonio-New ...Mining and Logging		6,300	6,000	5,800	300	5.0%	500	8.6%
San Antonio-New ...Information		17,600	17,400	17,800	200	1.1%	-200	-1.1%
San Antonio-New ...Construction		56,400	56,300	57,400	100	0.2%	-1,000	-1.7%
Monthly loss occurred in three major industries, however, showed positive job gains over the year								
San Antonio-New ...Professional and Business Services		152,500	152,700	146,200	-200	-0.1%	6,300	4.3%
San Antonio-New ...Government		175,700	175,900	173,100	-200	-0.1%	2,600	1.5%
San Antonio-New ...Trade, Transportation, and Utilities		192,600	193,600	184,400	-1,000	-0.5%	8,200	4.4%
Source TWC/LMCI/CES								

About Workforce Solutions Alamo

The Workforce Solutions Alamo Board serves as the governing board for the regional workforce system, a network of service providers and contractors that brings people and jobs together. Workforce Solutions Alamo is composed of the 13-county Alamo region. Workforce Solutions Alamo membership reflects the diverse constituencies of the regional community: business, economic development, education, labor, community organizations, and government. For more information on available workforce programs and services, visit www.workforcesolutionsalamo.org.

Note: Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring and layoffs. Rates reported are estimates and variations in previously reported rates can occur with BLS readjustments.

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