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UNEMPLOYMENT RATE IN SAN ANTONIO-NEW BRAUNFELS MSA INCREASES TO 3.5 PERCENT

Workforce Solutions Alamo Releases May 2022 Job Market Information

(June 17, 2022) San Antonio, Texas – Workforce Solutions Alamo (WSA) reports that the May unemployment rate for the eight-county San Antonio-New Braunfels metropolitan statistical area (MSA) is **3.5%**, an increase of 0.2 percentage points over the month, from the April rate of **3.3%**. **Since May of 2021 the MSA unemployment rate dropped 1.6 percentage points from a rate of 5.1%**. The May unemployment rate for the San Antonio-New Braunfels metropolitan statistical area (MSA) is lower than the **state’s not seasonally adjusted (actual) rate of 3.8%**.

Summarizing the **not-seasonally adjusted (actual)** unemployment rates for the state and the nation, the Texas not seasonally adjusted unemployment rate increased one-tenth of a point to 3.8 percent in May from an April rate of 3.7, marking the first increase since January 2022. In the 25 periods since April 2020 the rate increased on a monthly basis five times. The Texas not-seasonally adjusted May rate is 8.3 points below the peak value of 12.1 percent recorded in April 2020. Since May 2021, the unemployment rate dropped 1.9 percentage points from a reading of 5.7 percent. The U.S. **not seasonally adjusted** unemployment rate increased 0.1 points from 3.3 in April to 3.4 in May. Since May 2021 the unemployment rate dropped 2.1 points from a reading of 5.5 percent, dropping annually in each of the last 14 months.

Summarizing the **seasonally adjusted (actual)** unemployment rates for the state and the nation, the Texas **seasonally adjusted** unemployment rate decreased over the month to 4.2 by 0.1 percentage points from the April rate of 4.3 percent. This marked the lowest unemployment rate for the state since the February 2020 pre-COVID level of 3.5 percent. Since May 2021 the Texas unemployment rate decreased by 1.7 points from a reading of 5.9 percent. **The U.S. seasonally adjusted** rate was unchanged for the third consecutive month at 3.6 in May, but, remained at the lowest point since a pre-COVID rate of 3.5 percent. Annually, the U.S. unemployment rate decreased 2.2 percentage points from a May 2021 level of 5.8 percent.

Since May of 2021, **48,600** jobs were added, resulting in an annual increase of **4.6%**. **Five of eleven major industries showed monthly gains:** Leisure and Hospitality, Financial Activity, Government, the Information Industry, and Construction. **Three industries held steady:** Mining and Logging, Manufacturing and Other Services.

Monthly job loss occurred in three major industries: Professional and Business Services, Trade Transportation and Utilities, and Education and Health Services. During the month of May most of the major industries reached a positive annual growth rate.

MSA	Industry Title	5/1/2022 Jobs	4/1/2022 Jobs	5/1/2021 Jobs	Monthly Change	Monthly %	Yearly Change	Yearly % Change
Since May 2021 48,600 jobs were added, resulting in an annual increase of 4.6%								
San Antonio-New Total Nonfarm		1,104,200	1,098,800	1,055,600	5,400	0.5%	48,600	4.6%
Five of eleven major industries showed monthly gains, three industries held steady, most industries indicated positive job gains over the year								
San Antonio-New ...Leisure and Hospitality		140,500	134,500	124,200	6,000	4.5%	16,300	13.1%
San Antonio-New ...Financial Activities		97,600	97,200	92,800	400	0.4%	4,800	5.2%
San Antonio-New ...Government		175,300	175,000	173,100	300	0.2%	2,200	1.3%
San Antonio-New ...Information		17,800	17,600	17,800	200	1.1%	0	0.0%
San Antonio-New ...Construction		56,400	56,300	57,700	100	0.2%	-1,300	-2.3%
San Antonio-New ...Mining and Logging		6,200	6,200	5,800	0	0.0%	400	6.9%
San Antonio-New ...Manufacturing		53,000	53,000	51,100	0	0.0%	1,900	3.7%
San Antonio-New ...Other Services		40,900	40,900	36,400	0	0.0%	4,500	12.4%
Monthly loss occurred in three major industries, however, showed positive job gains over the year								
San Antonio-New ...Professional and Business Services		153,800	153,900	147,300	-100	-0.1%	6,500	4.4%
San Antonio-New ...Trade, Transportation, and Utilities		192,500	193,000	185,600	-500	-0.3%	6,900	3.7%
San Antonio-New ...Education and Health Services		170,200	171,200	163,800	-1,000	-0.6%	6,400	3.9%

About Workforce Solutions Alamo

The Workforce Solutions Alamo Board serves as the governing board for the regional workforce system, a network of service providers and contractors that brings people and jobs together. Workforce Solutions Alamo is composed of the 13-county Alamo region. Workforce Solutions Alamo membership reflects the diverse constituencies of the regional community: business, economic development, education, labor, community organizations, and government. For more information on available workforce programs and services, visit www.workforcesolutionsalamo.org.

Note: Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring and layoffs. Rates reported are estimates and variations in previously reported rates can occur with BLS readjustments.

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