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UNEMPLOYMENT RATE IN SAN ANTONIO-NEW BRAUNFELS MSA DECREASES TO 4.3 PERCENT

Workforce Solutions Alamo Releases October 2021 Job Market Information

(November 19, 2021) San Antonio, Texas – Workforce Solutions Alamo (WSA) reports that the October unemployment rate for the eight-county San Antonio-New Braunfels metropolitan statistical area (MSA) is **4.3 %**, a decrease of 0.20 percentage points over the month, from the September rate of **4.5%**. The October unemployment rate is lower than the **state’s not seasonally adjusted (actual)** rate of **4.8%**. The Texas **not seasonally adjusted (actual)** unemployment rate had a decrease of 0.10 percentage points over the month down from a rate of **4.9%**. The Texas October not seasonally adjusted unemployment rate is 7.9 percentage points below the peak rate of 12.7 recorded in April 2020. Over the past 12 months Texas’s unemployment rate dropped 2.1 percentage points from a reading of 6.9 percent. Nationally, the U.S. not seasonally adjusted (actual) unemployment rate decreased three-tenths of a percentage point to **4.3%** in October, down from the **4.6%** reported in September. The **U.S.** unemployment rate was **6.6%** in October 2020. Since October 2020, the U.S. unemployment rate dropped 2.3 percentage points.

Summarizing the **seasonally adjusted** unemployment rates for the state and the nation, the **Texas** unemployment rate decreased to **5.4%** from the **5.6%** in September. Since October 2020, the Texas seasonally adjusted unemployment rate decreased by 1.9 percentage point from **7.3%**. **Nationally, the U.S. seasonally adjusted** unemployment rate decreased to **4.6%** in October, lower than the **4.8%** reported in September. The U.S. unemployment rate decreased by 2.3 percentage points over the year, from an October 2020 reading of **6.9%**.

Since October of 2020, **49,100** jobs were added, resulting in an annual increase of **4.7%**. **Eight of eleven major industries** in the **MSA showed monthly job gains**: Leisure and Hospitality, Professional and Business Services, Financial Activities, Government, Construction, Trade, Transportation and Utilities, Manufacturing and Other Services . Mining and Logging and Information held steady. During the month of October most of the major industries reached a positive annual growth rate. **A monthly loss occurred in one major industry**: Education and Health Services.

Current Employment Statistics San Antonio New Braunfels MSA							
Industry Title	10/1/2021 Jobs	9/1/2021 Jobs	10/1/2020 Jobs	Monthly Change	Monthly % Change	Yearly Change	Yearly % Change
Total Nonfarm	1,092,200	1,080,000	1,043,100	12,200	1.1%	49,100	4.7%
Eight of eleven major industries in the MSA show monthly job gains, two remained steady, most industries indicated positive yearly job gains							
..Leisure and Hospitality	131,400	126,500	111,500	4,900	3.9%	19,900	17.8%
..Professional and Business Services	162,200	158,100	151,800	4,100	2.6%	10,400	6.9%
..Financial Activities	97,300	95,600	94,400	1,700	1.8%	2,900	3.1%
..Government	180,200	178,800	174,000	1,400	0.8%	6,200	3.6%
...Construction	56,500	55,900	55,800	600	1.1%	700	1.3%
..Trade, Transportation, and Utilities	189,500	188,900	184,100	600	0.3%	5,400	2.9%
..Manufacturing	51,900	51,500	50,800	400	0.8%	1,100	2.2%
..Other Services	36,400	36,200	34,500	200	0.6%	1,900	5.5%
...Mining and Logging	6,800	6,800	6,200	0	0.0%	600	9.7%
..Information	18,500	18,500	18,100	0	0.0%	400	2.2%
A Monthly loss occurs in only one major industry							
..Education and Health Services	161,500	163,200	161,900	-1,700	-1.0%	-400	-0.2%

Source: TWC/LMCI/CES

About Workforce Solutions Alamo

The Workforce Solutions Alamo Board serves as the governing board for the regional workforce system, a network of service providers and contractors that brings people and jobs together. Workforce Solutions Alamo is composed of the 13-county Alamo region. Workforce Solutions Alamo membership reflects the diverse constituencies of the regional community: business, economic development, education, labor, community organizations, and government. For more information on available workforce programs and services, visit www.workforcesolutionsalamo.org.

Note: Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring and layoffs. Rates reported are estimates and variations in previously reported rates can occur with BLS readjustments.

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