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UNEMPLOYMENT RATE IN SAN ANTONIO-NEW BRAUNFELS MSA DECREASES TO 3.7 PERCENT

Workforce Solutions Alamo Releases December 2021 Job Market Information

(January 21, 2021) San Antonio, Texas – Workforce Solutions Alamo (WSA) reports that the December unemployment rate for the eight-county San Antonio-New Braunfels metropolitan statistical area (MSA) is **3.7 %**, a **decrease** of 0.40 percentage points over the month, from the November rate of **4.1%**. **Since December of 2020 the San Antonio-New Braunfels MSA unemployment rate dropped 2.3 percentage points from a rate of 6.0%**. The December unemployment rate for the San Antonio-New Braunfels metropolitan statistical area (MSA) is lower than the **state’s not seasonally adjusted (actual)** rate of **4.3%**.

Summarizing the **not-seasonally adjusted (actual)** unemployment rates for the state and the nation, the **Texas not-seasonally adjusted (actual)** rate decreased two-tenths of a percentage point over the month, down from a rate of **4.5%** in November. **Over the past 12 months the Texas not-seasonally adjusted (actual) unemployment rate dropped nine times.** Since December 2020, the state unemployment rate dropped 2.4 percentage points from a reading of 6.7 percent. Nationally, **the U.S. not seasonally adjusted (actual) unemployment rate decreased two-tenths of a percentage point to 3.7%** in December, down from the **3.9%** reported in November. **Over the last 12 months the U.S. not-seasonally adjusted (actual) unemployment rate decreased 10 times.** Since December 2020 the US unemployment rate dropped 2.8 percentage points from a reading of **6.5 percent**.

Summarizing the **seasonally adjusted** unemployment rates for the state and the nation, the **Texas unemployment rate** decreased to **5.0%** from the **5.2%** in November. Since December 2020, the Texas unemployment rate decreased by 1.9 percentage point from reading of **6.9%**. This marked the lowest unemployment rate since a March 2020 level of 4.9 percent. **The U.S. seasonally adjusted rate decreased over the month by 0.3 percentage points to 3.9, which marked the sixth consecutive monthly decrease.** This was the lowest unemployment rate since a February 2020 level of 3.5 percent. Since **December 2020** the US seasonally adjusted unemployment rate decreased 2.8 percentage points from a reading of 6.7 percent.

Since December of 2020, **43,800** jobs were added, resulting in an annual increase of **4.2%**. **Five of eleven major industries in the MSA showed monthly job gains:** Trade Transportation and Utilities, Professional and Business Services, Information, Government, and Manufacturing. **One industry remained steady:** Mining and Logging. During the month of December most of the major industries reached a positive annual growth rate. **A monthly job loss occurred in five major industries:** Leisure and Hospitality, Education and Health Services, Other Services, Financial Activity, and Construction.

Current Employment Statistics (CES) December 2021								
Area	Industry Title	12/1/2021	11/1/2021	12/1/2020	Monthly	Monthly %	Yearly	Yearly %
		Jobs	Jobs	Jobs	Change	Change	Change	Change
Since December of 2020, 43,800 jobs were added, resulting in an annual increase of 4.2%.								
San Antonio-New	Total Nonfarm	1,097,700	1,097,700	1,053,900	0	0.0%	43,800	4.2%
Five of eleven major industries in the MSA showed monthly job gains, one industry remained steady, industries indicated positive yearly job gains								
San Antonio-New	..Trade, Transportation, and Utilities	194,500	192,400	188,700	2,100	1.1%	5,800	3.1%
San Antonio-New	..Professional and Business Services	163,800	163,400	155,800	400	0.2%	8,000	5.1%
San Antonio-New	..Information	18,900	18,600	18,300	300	1.6%	600	3.3%
San Antonio-New	..Government	182,600	182,300	174,900	300	0.2%	7,700	4.4%
San Antonio-New	..Manufacturing	51,700	51,500	51,000	200	0.4%	700	1.4%
San Antonio-New	...Mining and Logging	6,900	6,900	6,200	0	0.0%	700	11.3%
Monthly losses occurred in five major industries, most industries showed positive yearly job gains								
San Antonio-New	...Construction	54,700	54,900	55,500	-200	-0.4%	-800	-1.4%
San Antonio-New	..Financial Activities	97,900	98,100	94,600	-200	-0.2%	3,300	3.5%
San Antonio-New	..Other Services	36,500	36,800	34,700	-300	-0.8%	1,800	5.2%
San Antonio-New	..Education and Health Services	161,300	161,900	159,600	-600	-0.4%	1,700	1.1%
San Antonio-New	..Leisure and Hospitality	128,900	130,900	114,600	-2,000	-1.5%	14,300	12.5%

Source: TWC/LMCI/CES

About Workforce Solutions Alamo

The Workforce Solutions Alamo Board serves as the governing board for the regional workforce system, a network of service providers and contractors that brings people and jobs together. Workforce Solutions Alamo is composed of the 13-county Alamo region. Workforce Solutions Alamo membership reflects the diverse constituencies of the regional community: business, economic development, education, labor, community organizations, and government. For more information on available workforce programs and services, visit www.workforcesolutionsalamo.org.

Note: Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring and layoffs. Rates reported are estimates and variations in previously reported rates can occur with BLS readjustments.

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