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CONTACT:

Andrea Guajardo, Ph.D.
Chief Information Officer
(210) 665-3520
aguajardo@wsalamo.org

UNEMPLOYMENT RATE IN SAN ANTONIO-NEW BRAUNFELS MSA INCREASES TO 4.0 PERCENT

Workforce Solutions Alamo Releases June 2022 Job Market Information

(July 22, 2022) San Antonio, Texas – Workforce Solutions Alamo (WSA) reports the June unemployment rate for the eight-county San Antonio-New Braunfels metropolitan statistical area (MSA) is **4.0%**, **an increase** of 0.5 percentage points over the month, from the May rate of **3.5%**. **Since June of 2021, the MSA unemployment rate dropped 1.8 percentage points from a rate of 5.8%**. The June unemployment rate for the San Antonio-New Braunfels metropolitan statistical area (MSA) is lower than the **state’s not seasonally adjusted (actual)** rate of **4.4%**.

Summarizing the **not-seasonally adjusted (actual)** unemployment rates for the state and the nation, the Texas not seasonally adjusted unemployment rate increased for the second consecutive month, by 0.6 points to 4.4 percent in June 2022. The June rate is 7.7 points below the peak value of 12.1 percent recorded in April 2020. The annual unemployment rate dropped 1.9 percentage points from a reading of 6.3 percent reported in June 2021. The U.S. **not seasonally adjusted over the month rate** also increased for the second consecutive month, by 0.4 percentage points to 3.8 in June from 3.4 in May 2022. Since June 2021, the unemployment rate dropped 2.3 points from a reading of 6.1 percent, dropping annually in each of the last 15 months.

Summarizing the **seasonally adjusted (actual)** unemployment rates for the state and the nation, the Texas **seasonally adjusted** unemployment rate **decreased for the fifth consecutive month**, from 4.2 to 4.1 percent in June 2022. This marked the lowest unemployment rate since the February 2020 pre-COVID level of 3.5 percent. Since June 2021, the Texas unemployment rate decreased by 1.8 points from a reading of 5.9 percent. **The U.S. rate was unchanged** for the fourth consecutive month at 3.6 in June 2022 but remained at the lowest point since a pre-COVID rate of 3.5 percent. Annually, the U.S. unemployment rate decreased 2.3 percentage points from a June 2021 level of 5.9 percent.

Since June of 2021, **47,000** jobs were added in the San Antonio-New Braunfels metropolitan statistical area (MSA), resulting in an annual increase of **4.4%**. **Nine of eleven major industries showed monthly gains:** Leisure and Hospitality, Education and Health Services, Other Services, Trade Transportation and Utilities, Manufacturing, Construction, Financial Activity, Professional and Business Services, and the Information industry. **One industry held steady:** Mining and Logging.

Monthly job loss occurred in one major industry: Government. During the month of June, most of the major industries reached a positive annual growth rate.

MSA	Industry Title	Jun-22	May-22	Jun-21	Monthly Change	Monthly % Change	Yearly Change	Yearly % Change
Since June 2021 47,000 jobs were added, resulting in an annual increase of 4.4%								
San Antonio-New	Total Nonfarm	1,111,900	1,105,900	1,064,900	6,000	0.5%	47,000	4.4%
Nine of eleven major industries showed monthly gains, one industry held steady, most industries indicated positive job gains over the year								
San Antonio-New	..Leisure and Hospitality	141,600	139,100	128,600	2,500	1.8%	13,000	10.1%
San Antonio-New	..Education and Health Services	172,900	171,000	166,400	1,900	1.1%	6,500	3.9%
San Antonio-New	..Other Services	42,500	40,700	37,200	1,800	4.4%	5,300	14.2%
San Antonio-New	..Trade, Transportation, and Utilities	194,000	193,300	186,700	700	0.4%	7,300	3.9%
San Antonio-New	..Manufacturing	54,000	53,400	51,500	600	1.1%	2,500	4.9%
San Antonio-New	...Construction	56,900	56,400	58,100	500	0.9%	-1,200	-2.1%
San Antonio-New	..Financial Activities	98,000	97,700	93,500	300	0.3%	4,500	4.8%
San Antonio-New	..Professional and Business Services	154,200	153,900	147,200	300	0.2%	7,000	4.8%
San Antonio-New	..Information	18,000	17,900	17,600	100	0.6%	400	2.3%
San Antonio-New	...Mining and Logging	6,100	6,100	5,800	0	0.0%	300	5.2%
Monthly loss occurred in one major industry, however, showed positive job gains over the year								
San Antonio-New	..Government	173,700	176,400	172,300	-2,700	-1.5%	1,400	0.8%

Source: TWC/LMCI/CES

About Workforce Solutions Alamo:

The Workforce Solutions Alamo Board serves as the governing board for the regional workforce system, a network of service providers and contractors that brings people and jobs together. Workforce Solutions Alamo is composed of the 13-county Alamo region. Workforce Solutions Alamo membership reflects the diverse constituencies of the regional community: business, economic development, education, labor, community organizations, and government. For more information on available workforce programs and services, visit www.workforcesolutionsalamo.org.

Note: Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring and layoffs. Rates reported are estimates and variations in previously reported rates can occur with BLS readjustments.

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