

## **FOR IMMEDIATE RELEASE**

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## **UNEMPLOYMENT RATE IN SAN ANTONIO-NEW BRAUNFELS MSA INCREASES TO 6.8 PERCENT**

*Workforce Solutions Alamo Releases February 2021 Job Market Information*

**(March 26, 2021) San Antonio, Texas** – Workforce Solutions Alamo (WSA) reports that the February unemployment rate for the eight-county San Antonio-New Braunfels metropolitan statistical area (MSA) is **6.8%**, an increase of 0.20 percentage points over the month, from the January rate of **6.6%**. The February unemployment rate is lower than the **state's not seasonally adjusted (actual)** rate of **7.5%**. The Texas **not-seasonally adjusted (actual)** unemployment rate had an increase of 0.20 percentage point over the month. Nationally, the U.S. not seasonally unadjusted (actual) unemployment rate decreased to **6.6%** in February, down from the **6.8%** reported in January. The **U.S.** unemployment rate was **3.8%** in February 2020.

Summarizing the **seasonally adjusted** unemployment rates for the state and the nation, the Texas **seasonally adjusted** unemployment rate for February is **6.9%**, an increase of 0.10 percentage points over the month, from the **6.8%** rate reported in January. Nationally, the U.S. **seasonally adjusted** unemployment rate decreased to **6.2%** in February, lower than the **6.3%** reported in January. This rate is the lowest unemployment rate since March 2020. The U.S. unemployment rate rose by 2.7 percentage points over the year, from a February 2020 reading of **3.5%**.

Since February of 2019, **36,000** jobs have been lost, resulting in an annual decrease of **-3.3%**. **For the MSA**, substantial **over-the-year employment losses** continued for most major industries.

**Six of eleven major industries** in the MSA showed monthly job gains, while two remained steady. **Education and Health Services** gained 3,200 (2.0%) jobs. **Trade, Transportation and Utilities** experienced a gain of 2,400 (1.3%) jobs, **Manufacturing** also reported a gain of 700 (1.4%) jobs, **Other Services** reported a gain of 400 (1.2%), **Government** also gained 400 (0.2%) jobs. **Leisure and Hospitality** experienced a gain of 200 (0.2%) jobs, **Mining and Logging** remained steady at 0 (0.0%) jobs as well as the **Information** industry with 0 (0.0%) jobs.

**Losses occurred in three major industries.** **Professional and Business Services** reported a job loss of 500 (-0.3%) jobs, this was followed by **Construction** with a loss of 200 (-0.4%) jobs, **Financial Activities** also experienced an employment decrease of 300 (-0.3%) jobs.

### **About Workforce Solutions Alamo**

*The Workforce Solutions Alamo Board serves as the governing board for the regional workforce system, a network of service providers and contractors that brings people and jobs together. Workforce Solutions Alamo is composed of the 13-county Alamo region. Workforce Solutions Alamo membership reflects the diverse constituencies of the regional community: business, economic development, education, labor, community organizations, and government. For more information on available workforce programs and services, visit [www.workforcesolutionsalamo.org](http://www.workforcesolutionsalamo.org).*

*Note: Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring and layoffs. Rates reported are estimates and variations in previously reported rates can occur with BLS readjustments.*

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