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CONTACT:

Andrea Guajardo, Ph.D. Data Officer (210) 665-3520 aguajardo@wsalamo.org

UNEMPLOYMENT RATE IN SAN ANTONIO-NEW BRAUNFELS MSA DECREASES TO 6.4 PERCENT

Workforce Solutions Alamo Releases December 2020 Job Market Information

(January 22, 2021) San Antonio, Texas – Workforce Solutions Alamo (WSA) reports that the December unemployment rate for the eight-county San Antonio-New Braunfels metropolitan statistical area (MSA) is 6.4%, an decrease of 0.90 percentage points over the month, from the November rate of 7.3%. The December unemployment rate is lower than the state's not seasonally adjusted (actual) rate of 7.1%. The Texas not-seasonally adjusted (actual) unemployment rate decrease of 0.9 percentage points over the month. Nationally, the U.S. not seasonally unadjusted (actual) unemployment rate increased to 6.5% in December, up from 6.4% reported in November. The U.S. unemployment rate was 3.1 percent in December 2019.

Summarizing the **seasonally adjusted** unemployment rates for the state and the nation, the Texas **seasonally adjusted** unemployment rate for December is **7.2%**, a decrease of 0.9 percentage points over the month, from the **8.1%** rate reported in November. Nationally, the U.S. **seasonally adjusted** unemployment rate remained at **6.7%** in December, the same **6.7%** reported in November after adjustments from the Bureau of Labor Statistics. The U.S. unemployment rate rose by 3.5 percentage points over the year, from a December 2019 reading of **3.2** percent.

Since December of 2019, -37,200 jobs have been lost, resulting in an annual decrease of 3.4%. For the MSA, substantial over-the-year employment losses continued for most major industries.

Seven of eleven major industries in the MSA added jobs since November 2020. Leisure and Hospitality added 3,500 (2.7%) jobs, marking the highest employment gain among major industries. This was followed by Trade, Transportation and Utilities with an increase of 2,800 (1.5%) jobs, Professional and Business Services with an increase of 2,700 (2.0%) jobs, Manufacturing with an increase of 500 (1.0%) jobs, Government with an increase of 400 (0.2%) jobs, Information with an increase of 100 (0.5%) jobs, and Mining and Logging with a gain of 100 (1.2%) jobs.

Losses occurred in four major industries since November 2020. **Education and Health Services** experienced a loss of 800 (-0.5%) jobs. **Financial Activities** experienced a loss of 600 (-0.6%) jobs. **Construction** experienced a loss of 600 (-1.0%) jobs, and **Other Services** experienced a loss of 400 (-1.1%) jobs.





About Workforce Solutions Alamo

The Workforce Solutions Alamo Board serves as the governing board for the regional workforce system, a network of service providers and contractors that brings people and jobs together. Workforce Solutions Alamo is composed of the 13-county Alamo region. Workforce Solutions Alamo membership reflects the diverse constituencies of the regional community: business, economic development, education, labor, community organizations, and government. For more information on available workforce programs and services, visit www.workforcesolutionsalamo.org.

Note: Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring and layoffs. Rates reported are estimates and variations in previously reported rates can occur with BLS readjustments.

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