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CONTACT:

Linda Canizales
Public and Government Relations Coordinator
(210) 665-3520
lcantizales@wsalamo.org

UNEMPLOYMENT RATE IN SAN ANTONIO-NEW BRAUNFELS MSA INCREASES TO 7.8 PERCENT

Workforce Solutions Alamo Releases September 2020 Job Market Information

(October 16, 2020) San Antonio, Texas – Workforce Solutions Alamo (WSA) reports that the September unemployment rate for the eight-county San Antonio-New Braunfels metropolitan statistical area (MSA) is **7.8%**, an increase of 1.2 percentage points over the month, from the August rate of **6.6%**. The September unemployment rate is lower than the state's not seasonally adjusted (actual) rate of **8.3%**. Nationally, the U.S. not seasonally unadjusted (actual) unemployment rate decreased to **7.7%** in September, down from **8.5%** reported in August. This is the largest August to September U.S. unemployment rate decline in the history of the series that began in 1976.

Summarizing the **seasonally adjusted** unemployment rates for the state and the nation, the Texas **seasonally adjusted** unemployment rate for September is **8.3%**, an increase of 1.5 percentage points over the month, from the **6.8%** rate reported in August. This marked the first unemployment rate increase in five months. Nationally, the U.S. **seasonally adjusted** unemployment rate decreased to **7.9%** in September, a 0.5 percentage points decrease over the month, from **8.4%** reported in August. The U.S. unemployment rate rose by 4.4 percentage points over the year, from a September 2019 reading of 3.5 percent.

Since September of 2019, **-45,300** jobs have been lost, resulting in an annual decrease of **-4.2%**. **For the MSA, substantial over-the-year employment losses continued for most major industries. Four of eleven major industries in the MSA recorded monthly job gains. Construction** led all industries with an over-the-month gain of 1,100 (1.9%) jobs in September, this was followed by **Leisure and Hospitality** with a gain of 1,000 (0.8%) jobs, **Education and Health Services** added 400 (0.2%) jobs, followed by **Mining and Logging** with a gain of 100 (1.2%) jobs. **Financial Activities** experienced no job growth over the month 0 (0.0%).

Monthly Job losses occurred in **six of eleven major industries. Professional and Business Services** had the largest job loss over the month with -800 (-0.6%) jobs, followed by **Trade, Transportation, and Utilities** with a loss of -300 (-0.2%) jobs, **Manufacturing** also decreased employment by -300 (-0.6%) jobs, **Other Services** reported a job loss of -200 (-0.5%), **Government** had an employment decreased of -100 (-0.1%) jobs over the month, **Information** industry also recorded a loss of -100 (-0.5%) jobs.

About Workforce Solutions Alamo

The Workforce Solutions Alamo Board serves as the governing board for the regional workforce system, a network of service providers and contractors that brings people and jobs together. Workforce Solutions Alamo is composed of the 13-county Alamo region. Workforce Solutions Alamo membership reflects the diverse constituencies of the regional community: business, economic development, education, labor, community organizations, and government. For more information on available workforce programs and services, visit www.workforcesolutionsalamo.org.

Note: Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring and layoffs. Rates reported are estimates and variations in previously reported rates can occur with BLS readjustments.

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