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CONTACT:

Linda Canizales
Public and Government Relations Coordinator
(210) 665-3520
Icanizales@wsalamo.org

UNEMPLOYMENT RATE IN SAN ANTONIO-NEW BRAUNFELS MSA DECREASES TO 6.6 PERCENT

Workforce Solutions Alamo Releases August 2020 Job Market Information

(September 18, 2020) San Antonio, Texas – Workforce Solutions Alamo (WSA) reports that the August unemployment rate for the eight-county San Antonio-New Braunfels metropolitan statistical area (MSA) is 6.6%, a decrease of 1.0 percentage points over the month, from the July rate of 8.3%, after adjustments from the Bureau of Labor Statistics. The August unemployment rate is lower than the state's not seasonally adjusted (actual) rate of 7.0%. Nationally, the US not seasonally unadjusted (actual) unemployment rate decreased to 8.5% in August, down from 10.5% reported in July.

Summarizing the **seasonally adjusted** unemployment rates for the state and the nation, the Texas **seasonally adjusted** unemployment rate for August is **6.8%**, a decrease of 1.2 percentage points over the month, from the **8.0%** rate reported in July. This marked the fourth consecutive decrease since the highest unemployment rate in series history of 13.5 percent was recorded in April 2020. Nationally, the US **seasonally adjusted** unemployment rate decreased to **8.4%** in August, a 1.8 percentage points decrease over the month, from **10.2%** reported in July.

Since August of 2019, -46,900 jobs have been lost, resulting in an annual decrease of -4.3%. For the MSA, substantial over-the-year employment losses continued for most major industries. Employment levels continue to recover from the jobs lost in the San Antonio-New Braunfels MSA over March and April 2020. Eight of eleven major industries in the MSA recorded monthly job gains. the largest job increase in August was in Trade Transportation, and Utilities, increasing jobs by 3,700 (2.1%), this was followed by Government where employment increased by 3,200 (2.0%) jobs over the month, Professional and Business Services grew by 1,300 (1.0%) jobs, Other Services reported a job increase of 800 (2.2%), Manufacturing added 500 (1.0%) jobs, Construction recorded a gain of 400 (0.7%) jobs, Education and Health Services, adding 300 (0.2%) jobs, Information industry also recorded a gain of 100 (0.5%) jobs.

Monthly Job losses occurred in **three of eleven industries**. **Financial Activities** experienced a loss of 400 (-0.4%) jobs, and after two months of substantial monthly employment growth, **Leisure and Hospitality again fell by** 100 (-0.1%) jobs, followed by **Mining and Logging** with a loss of 100 (-1.1%) jobs.

About Workforce Solutions Alamo

The Workforce Solutions Alamo Board serves as the governing board for the regional workforce system, a network of service providers and contractors that brings people and jobs together. Workforce Solutions Alamo is composed of the 13-county Alamo region. Workforce Solutions Alamo membership reflects the





diverse constituencies of the regional community: business, economic development, education, labor, community organizations, and government. For more information on available workforce programs and services, visit www.workforcesolutionsalamo.org.

Note: Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring and layoffs. Rates reported are estimates and variations in previously reported rates can occur with BLS readjustments.

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